

Please see below The Crown Estate's response to:

Application by Morecambe Offshore Wind Limited for Morecambe Offshore Windfarm Generation Assets - EN010121

The Examining Authority's additional written questions and requests for information (ExQ3) Issued on 25 March 2025 – General and Cross-Topic Questions (GEN)

Question 3GEN1: In its response to ExQ2GEN1 the applicant explains the current situation as regards the takeover of the proposed development by Copenhagen Infrastructure Partners fifth flagship fund (CI V), indicating that CI V will assume all funding obligations. Table 2.1 of the National Policy Statements Accordance Report [REP3-010] indicates that the Round 4 leasing process from TCE evaluated the financial capability of bidders. Could the applicant and TCE comment further in relation to the financial arrangements in light of the potential acquisition of the undertaker by CI V and, in the case of TCE, what, if any, arrangements are affected within the AfL?

The Crown Estate (“TCE”) can confirm that during the Round 4 leasing process the financial capability of bidders was assessed along with other financial, technical, and legal qualifying criteria.

The Agreement for Lease (the “AfL”) between TCE and **Morecambe Offshore Wind Farm Limited (the “Applicant”)** dated 17th January 2023 includes provisions which allow for change of control – the partial or full change in ownership of the windfarm project. Depending on the specifics of the change of control proposed, this can require consent to be granted by TCE, with TCE undertaking a suite of due diligence checks, including an assessment of the continuing financial capability of the proposed new ownership structure.

As these change of control provisions are contained within the AfL, they do not result in any change to the AfL contract – all terms and conditions continue to apply to TCE and the counterparty “Morecambe Offshore Wind Farm Limited” under the new ownership structure.